

**NOTICE TO SHIP HARBOUR, FOX HARBOUR, POINT VERDE AND
PLACENTIA AREA RESIDENTS**

**ARGENTIA MANAGEMENT AUTHORITY
BOARD RENEWAL PROCESS**

The Board of Directors of the Argentia Management Authority (AMA) is seeking nominations to fill five (5) vacancies on the AMA's Board, due to the expiration of terms for four (4) current Board Members, and vacancy not filled last year.

The AMA is a non-profit corporation with a mandate to market develop and manage Argentia's assets including the administration, maintenance and operation of the Port of Argentia.

The AMA's eight (8) member voluntary Board of Directors along with the ex-officio members of the Board and its Management Staff, generally meet monthly or as frequent as necessary to effectively and efficiently handle the business at hand as follows:

- Developing Argentia's marketing strategies and policies
- Marketing Argentia's infrastructure including the Port of Argentia
- Redevelopment of Argentia
- Leasing of properties and/or sale of properties and land
- Operating of the Port of Argentia and maintenance of its related infrastructure
- Maintenance of infrastructure of Argentia and management of the Argentia Industrial Park
- Major expenditure decisions
- AMA and APC staffing
- Financial reviews
- Relations with the AMA's Federal, Provincial and Municipal government partners
- Relations with the communities
- Landlord/tenant relationships
- Maximization of benefits from Vale Inco project for the community

The Selection Committee is seeking persons whose skills, knowledge and experience will meet the needs of the Board and strengthen the Board in working as a team. The selection process will take place as follows:

- Candidates shall have their principal place of residence or business within the AMA's operating area Ship Harbour, Fox Harbour, Point Verde and Placentia.
- Candidates have to be nominated by two (2) residents in the AMA's operating area.
- The nomination must be accompanied by a resume of the nominee. Nominations have to be received to the address below by March 20, 2009.
- Nominees will be selected for skills, knowledge and experience relevant to the mandate of the AMA.
- Selected nominees will serve a two (2) year term expiring May 1, 2011, and be eligible to apply for reappointment for a further two (2) year term.
- Existing Board members whose term has expired are eligible to reapply and will be processed through the Selection Committee.

In the best interest of the Board's operation and its mandate to develop and manage Argentia assets the Selection Committee may choose not to accept a nominee to fill a vacancy on the Board. If the advertisement does not provide sufficient acceptable

nominees, the Selection Committee, with Board approval, will seek out a person(s), who have a desire and experience relevant to the AMA's mandate, to serve on the Board in a manner that is productive and progressive and who is willing to function as part of a "Team" work group.

The nomination must be placed in a sealed envelope with nominee's name and telephone number placed in the upper left hand corner of the envelope, and be addressed as follows:
(Note: Nominators names shall not appear on the outside of the envelope)

Board Selection Committee
P.O. Box 95
Argentia, NL
AOB 1W0
ATTENTION: Ms. Hickey

Ms. Hickey will record the nomination name, date and time received, and will assign a sequential record number to each nomination received. She will verify with the sender that the nomination has been received and provide nominee with the record number assigned.

If there are any questions, please contact Ms. Hickey at (709) 227-5502.