

# NEWS RELEASE

## For Immediate Release

### Argentia Mourns CEO Passing

**Argentia, NL, August 13, 2010.** It is with deep sadness that the Chairperson Harvey Mercer of the Argentia Management Authority Inc. (AMA) and its' subsidiary the Argentia Port Corporation (APC), announces the sudden passing of our Chief Executive Officer, Mr. Ken Browne on Thursday, August 12, 2010 at the Health Science Centre in St. John's, NL.

It is indeed a sad day for our business community to lose such a prominent CEO because Ken was completely focussed on the strategic direction for the Argentia site, as well as the overall economic development for this area. He was very passionate and relentlessly enthusiastic about Argentia's role as the central distribution hub for this region, including the Town of Placentia and surrounding area."

Chairperson Mercer said, "*Ken Browne is a man of integrity, totally committed to Argentia and is an excellent example of the ultimate professional. On behalf of the Board of Directors, management and staff, we offer our sincerest condolences to his wife, Dianne, his sons, Kenny and Richard, his sister Evelyn, his brother Eugene and their families.*"

CEO Ken Browne has been with the organization since 1995, and was primarily responsible for the corporate negotiations, the operations and maintenance of the base facilities, property management, and the evaluation of financial and accounting controls. He was also highly involved in the identification, negotiation, and assistance of potential new business opportunities for Argentia.

"*Ken's zeal for life, his pride for his family, and zest for community have rubbed off on everyone in our organization, and he was particularly keen on ensuring that his staff, together with the AMA Board of Directors were cited as Argentia's greatest asset,*" added Chairperson Mercer.

Funeral arrangements for Ken are being made by his family, and when the details are available, we will post them on the web at [www.argentia.ca](http://www.argentia.ca). Also, information will be available from Maher's Funeral Home, Town of Placentia at [www.mahersfuneralhome.ca](http://www.mahersfuneralhome.ca).

For more information, please contact:

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