

NEWS RELEASE
For Immediate Release

Argentia Appoints New CEO

Argentia, NL, February 23, 2011. The Argentia Management Authority Inc. (AMA) and its' subsidiary the Argentia Port Corporation (APC), are pleased to announce the appointment of Mr. Harvey Brenton as their new Chief Executive Officer (CEO). The AMA is a business development organization with a mandate to market and redevelop the former U. S. Naval Facility located at Argentia in the Town of Placentia.



Acting CEO (Consultant) Harvey Mercer stated, *"we have the projects at Argentia to attract huge investment to our Town, create new job opportunities for our residents, add to the Town's tax base, and position us well into this decade, and we firmly believe that our new CEO will provide the right leadership to bring this vision to fruition."*

AMA Acting Chairperson John Seay said, *"Harvey Brenton is a seasoned manager with more than thirteen years' experience working in business development at Argentia. On behalf of the Board of Directors, management and staff, we offer our congratulations to Harvey on his appointment and offer him our full support in moving the business development of Argentia forward."*

Brenton said, *"I feel extremely honoured to accept the position of Chief Executive Officer with the AMA organization at this very important and exciting period because Argentia is very well situated to successfully bring a number of major projects to fruition, thereby redefining the Argentia site as the best location for companies to establish and do business."*



Throughout his career, Harvey has always felt that one must give back to his community and the Province in which we live, work and play. Therefore, he has consistently volunteered in numerous business organizations, such as the St. John's Board of Trade provincially and locally with the Placentia Area Chamber of Commerce.

For more information, please contact:

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Mr. Harvey Mercer, Acting CEO (Consultant)**
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