

TARIFF/RATES

As we enter into the 2011 shipping season, the Port of Argentia deems it necessary to notify all patrons operating within the designated Port of Argentia lands or properties that projects coming to the Port have taken on a complexity which is not specified in the fixed schedule of rates and may be relevant to one portion of the project, but not applicable to another portion.

Therefore, the Port has decided to stay with rates quoted to companies in early 2009 and 2010 up until July 1, 2011. At that juncture in time each project which includes cargo such as modules, structural steel, tanks and various mining and/or operating equipment etc. which require special lifts and/or require special planning including offshore related operations will be processed on an individual basis.

Budgetary figures will be provided as usual offering the bidders the most consistent prices available throughout the industry for like or similar functions or product movement.

Please advise the Port of Argentia with any information on upcoming projects as soon as possible so that files may be started and quotes noted for the 2012 season.

Notice of Rate Increases

Effective July 1, 2011 all rates contained within Schedule "B", wharfage and transfer charges, Schedule "C", facilities storage charges and Schedule "D", facilities berthage charges, will be subjected to a ten percent (10%) increase across the board. Argentia Port Corporation rates have remained stable since April 2007.

Rate increases at this time are necessary to help offset rapidly rising port operating costs.

Notice of Crane & Boom Truck Rates

On July 1, 2011, a rate will be charged to crane companies which have cranes or boom trucks operating on or near the wharf deck or wharf apron areas at the Fleet or Navy Docks in Argentia, NL.

The rate shall be applied as follows:

- This rate shall be based on the crane capacity – one Canadian dollar (\$1.00) for every tonne of crane capacity per eight (8) hour period or part thereof. (i.e. 50 tonne crane = \$50.00 for eight (8) hour or part thereof) same crane for 16 hours working on the dock or apron = \$100.00 and so forth.

For further information, please contact (709) 227-7390/4653.