

News Release

For Immediate Release

Argentia, NL, March 23, 2011. Argentia Management Authority (AMA) is pleased with the announcement today by Hon. Peter McKay, Minister of National Defence, on behalf of Minister of Transport, Hon. Chuck Strahl, of funding for a Roll On Roll Off (Ro Ro) Service for the Port of Argentia under the Short Sea Shipping component of the Atlantic Gateway Strategy.

AMA Chair (Acting) Mr. John Seay stated, “We have been working on this project through our subsidiary, the Argentia Port Corporation, for some time now and are pleased and grateful that the Government of Canada has today agreed to support the development of this Ro Ro Service for Argentia”.

AMA CEO Harvey Brenton said, “Discussions are ongoing with our marine partners at the Port of Belledune in New Brunswick and others involved in the transport industry in Atlantic Canada. Our vision is a short sea service that is cost competitive and reliable for the users, and will support the flow of increased container traffic to and from Newfoundland and Labrador”.

With this announcement, AMA and its partners can now set to work to develop the commercial arrangements for construction and operation of this important service for Newfoundland and Labrador, and the Atlantic Gateway region.

Please view the following internet link for the media release relating to this announcement by the Government of Canada and the Government of Newfoundland and Labrador.

<http://www.tc.gc.ca/eng/mediaroom/releases-h031e-2011-6320.htm>

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