

Backgrounder

Argentia Management Authority Inc.

February 23, 2011

What is the Argentia Management Authority?

The Argentia Management Authority Inc. (AMA) is a non-profit corporation incorporated in 1995 with an investment fund from the Atlantic Canada Opportunities Agency (ACOA), and dedicated to the economic renewal of the Placentia area.

The AMA was established to help offset the anticipated economic impacts of the US Navy's closure of the Argentia base in October 1994. Using Argentia's assets, and strategic location, the organization is tasked with the responsibility of attracting economic investment to the Placentia area.

The AMA is also the parent organization for a property management and service division, Argentia Property Services Inc. (APS), and a port ownership and management division, Argentia Port Corporation Inc. (APC). These divisions manage and maintain Argentia's infrastructure.

The mandate of the Argentia Management Authority Inc. (AMA) is to attract business to Argentia, thereby contributing to the overall growth of our region, which in turn will provide prosperity and employment opportunities for our residents through the establishment of those businesses resulting in the creation of jobs and an improved tax base for the Town of Placentia.

The Argentia Port Corporation (APC), is a wholly owned subsidiary of the Argentia Management Authority Inc. (AMA) which owns and operates the Port of Argentia, Northside & Southside Industrial Parks.

Argentia is the hub that connects both sides of the Atlantic Ocean and enables North-South trade, and now provides an industrial complex adjacent to a first rate port together with excellent infrastructure to meet all of your business needs.

The Port of Argentia offers ice-free, year round port services and the harbour has a wide turning basin. It is serviced by an international shipping company, with a large multi-room cold storage facility to meet the most demanding shipping needs. The Port, located on 40 hectares of secured fenced port land, has over 600 metres of dock facilities with a heavy lift capacity and is certified by Transport Canada as ISPS Compliant. The Port of Argentia is ready for any business requiring land and docking facilities, in close proximity to available buildings, plenty of land available for laydown area and boasts very competitive rates. As a transportation distribution hub, Argentia is the right location as confirmed by the major tenants that are operating here today!

The Argentia Management Authority has a dedicated team of professionals knowledgeable in community economic development, business planning, feasibility analysis, infrastructure planning, and government relations. Please contact us by telephone at 709-227-5502 to arrange an appointment, drop by our office located in the AMA Building in Argentia, or visit our web portal at www.argentia.ca and our team will work hard to assist you and your company to establish operations at Argentia, NL.

For more information:

Please contact:

Mr. John Seay
Acting Chairperson or,
Mr. Harvey Mercer
Acting CEO (Consultant),
Argentia Management Authority Inc.
P.O. Box 95
Argentia, NL Canada
A0B 1W0

Phone: 709 227-5502

Fax: 709 227-5592

Email: argentiainfo@argentia.ca